

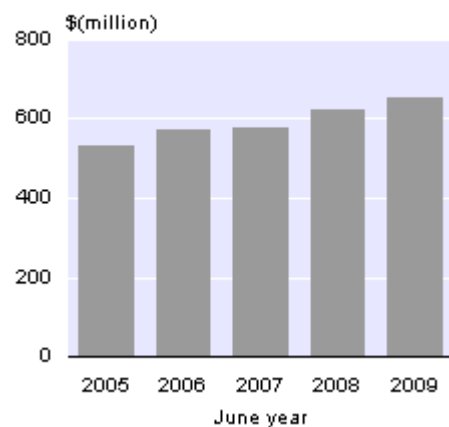
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## Crown Research Institute Statistics: Year ended 30 June 2009

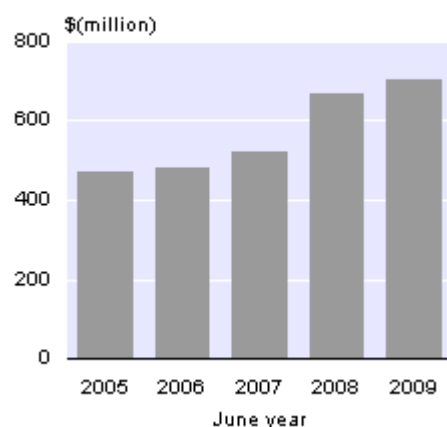
### Highlights

- Crown research institutes (CRIs) reported a collective operating surplus of \$25.2 million in the year ended June 2009.
- Total operating income increased by \$28.8 million to \$677.9 million.
- Total operating expenses increased by \$30.8 million to \$652.8 million.
- Total assets were valued at \$701.9 million at 30 June 2009 (up from \$668.7 million at 30 June 2008).

### Total Operating Expenses



### Total Assets



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## **Commentary**

### **Statistical coverage**

The statistics contained in this release are derived from Statistics New Zealand's Central Government Enterprise Survey and therefore may differ from financial statements presented in the respective annual reports of the Crown research institutes (CRIs). The survey has captured the economic activity of the CRIs since their establishment on 1 July 1992.

### **Merger information**

The New Zealand Institute for Crop and Food Research Ltd and the Horticulture and Food Research Institute of New Zealand Ltd merged on 1 December 2008 to form the New Zealand Institute for Plant and Food Research Limited, but continued to report separately in the survey until the end of the financial year. This non-consolidation has affected survey results for the latest year and will contribute to differences between survey data reported in this release and data appearing in the annual financial statements of CRIs.

### **Crown research institutes**

The nine Crown research institutes are:

- Industrial Research Ltd
- New Zealand Forest Research Institute Ltd
- AgResearch Ltd
- Institute of Geological and Nuclear Sciences Ltd
- Landcare Research New Zealand Ltd
- Institute of Environmental Science and Research Ltd
- New Zealand Institute for Crop and Food Research Ltd
- Horticulture and Food Research Institute of New Zealand Ltd
- National Institute of Water and Atmospheric Research Ltd

### **Total operating income**

Total operating income increased \$28.8 million to \$677.9 million in the year ended June 2009. The two most significant contributors to this increase were sales (up \$12.7 million) and government revenue (up \$12.1 million).

### **Total operating expenses**

Total operating expenses increased \$30.8 million to reach \$652.8 million in the year ended June 2009. Employee costs contributed \$20.6 million of the \$30.8 million increase and totalled \$334.3 million. All other expenses (excluding depreciation and interest paid) increased by \$7.4 million to total \$265.9 million in the year ended June 2009.

### **Balance sheet information**

Taxpayers' equity in the CRIs rose by \$13.2 million to \$498.4 million. Current liabilities totalled \$155.1 million (up \$24.1 million), while long-term liabilities fell \$4.0 million to \$48.4 million. The value of total assets increased \$33.3 million to reach \$701.9 million at 30 June 2009, surpassing \$700 million for the first time since Statistics New Zealand began surveying CRIs.

**Next release ...**

*Crown Research Institute Statistics: Year ended 30 June 2010* will be released in December 2010.

## **Technical notes**

### **Definitions**

All revenue and expenditure is stated exclusive of goods and services tax.

### **Government revenue**

Includes revenue received from the Ministry of Research, Science and Technology and the Foundation for Research, Science and Technology.

### **Other income**

Includes income from dividends, insurance claims, donations, royalties and patent fees, and bad debts recovered.

### **Employee costs**

Includes gross earnings of all paid employees, severance and redundancy payments, levies paid to the Accident Compensation Corporation, fringe benefit tax, and employer contributions to superannuation, pension, and welfare schemes.

### **All other expenses**

Includes bad debts, donations, royalties and patent fees, business insurance premiums, fringe benefit tax, local authority rates, other local or central government fees and levies, provisions, and all other operating costs.

### **Current assets**

Includes cash and bank, prepayments, inventory, debtors, and receivables.

### **Investments**

Includes investments in financial assets such as listed shares, securities other than shares such as bonds and debentures, notes issued and preferred stocks, as well as financial derivatives.

### **Fixed assets**

Assets that are used repeatedly or continuously in production processes for more than one year, including land, buildings, other construction, motor vehicles, and plant and machinery.

### **Other assets**

Includes intangible and deferred assets.

### **Current liabilities**

Includes creditors and payables, and other short-term liabilities.

## **More information**

For more information, follow the [link](#) from the technical notes of this release on the Statistics New Zealand website.

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## **Timing**

Timed statistical releases are delivered using postal and electronic services provided by third parties. Delivery of these releases may be delayed by circumstances outside the control of Statistics NZ. Statistics NZ accepts no responsibility for any such delays.

## **Revisions**

Revisions have been made in this release to previously published statistics as a result of new or improved data.

## Tables

The following tables can be downloaded from the Statistics New Zealand website in Excel format. If you do not have access to Excel, you may use the [Excel file viewer](#) to view, print and export the contents of the file.

### List of tables

1. Annual operating statement
2. Statement of financial position