



Hot Off The Press

LATEST STATISTICS FROM STATISTICS NEW ZEALAND

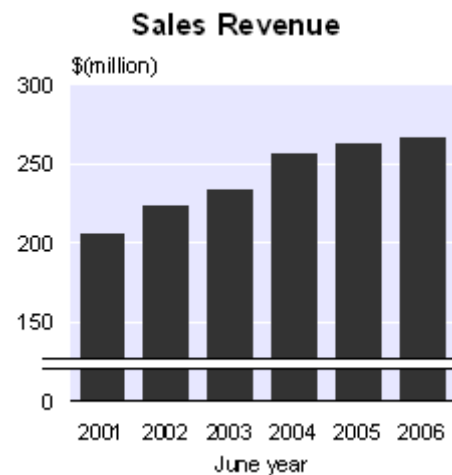
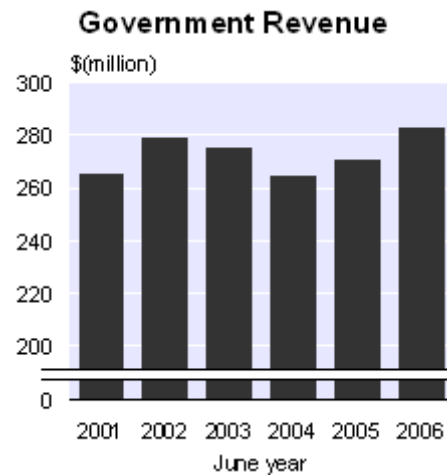
Embargoed until 10:45am – 7 December 2006

Crown Research Institute Statistics

Year ended 30 June 2006

Highlights

- **Crown Research Institute (CRI) surplus after taxation was \$18.8 million** in the year to 30 June 2006, up from \$13.3 million in the previous June year.
- **Total operating expenditure rose by \$36.8 million** (6.9 percent) to reach \$569.4 million, up from \$532.6 million in the previous June year.
- **Government revenue received by CRIs increased by \$12.4 million** (4.6 percent) to \$283.6 million.
- **Sales revenue received by CRIs increased by \$3.9 million** (1.5 percent) to \$267.7 million.
- **Total assets held by CRIs at 30 June 2006 were \$481.4 million**, up \$9.3 million (1.9 percent) from 30 June 2005.



Brian Pink
Government Statistician

7 December 2006
Cat 54.901 Set 06/07 – 085

There is a companion Media Release published – [Crown Research Institute Statistics: Year ended 30 June 2006](#).

Technical notes

Coverage

The statistics contained in this release have been derived from the Central Government Enterprise Survey. All nine Crown research institutes (CRIs) are surveyed every quarter. Financial information is collected relating to their income and expenditure. Data relating to their assets and liabilities is also collected. The survey has captured the economic activity of the Crown research institutes since their establishment on 1 July 1992.

The nine Crown research institutes are:

Industrial Research Ltd

New Zealand Forest Research Institute Ltd

AgResearch Ltd

Institute of Geological and Nuclear Sciences Ltd

Landcare Research New Zealand Ltd

Institute of Environmental Science and Research Ltd

New Zealand Institute for Crop and Food Research Ltd

Horticulture and Food Research Institute of New Zealand Ltd

National Institute of Water and Atmospheric Research Ltd.

Definitions

All revenue and expenditure is stated exclusive of goods and services tax.

Government revenue

Includes revenue received from the Ministry of Research, Science and Technology and the Foundation for Research, Science and Technology.

Other income

Includes income from dividends, insurance claims, donations, royalties and patent fees, and bad debts recovered.

Employee costs

Includes gross earnings of all paid employees, severance and redundancy payments, levies paid to the Accident Compensation Corporation, fringe benefit tax and employer contributions to superannuation, pension and welfare schemes.

All other expenses

Includes bad debts, donations, royalties and patent fees, business insurance premiums, fringe benefit tax, local authority rates, other local or central government fees and levies, provisions and all other operating costs.

Current assets

Includes cash and bank, prepayments, inventory, debtors and receivables.

Investments

Includes investments in financial assets such as listed shares, securities other than shares such as bonds and debentures, notes issued and preferred stocks, as well as financial derivatives.

Fixed assets

Assets that are used repeatedly or continuously in production processes for more than one year, including land, buildings, other construction, motor vehicles and plant and machinery.

Other assets

Includes intangible and deferred assets.

Current liabilities

Includes creditors and payables and other short-term liabilities.

More information

For more information, follow the [link](#) from the Technical notes of this release on the Statistics New Zealand website.

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Timing

Timed statistical releases are delivered using postal and electronic services provided by third parties. Delivery of these releases may be delayed by circumstances outside the control of Statistics NZ. Statistics NZ accepts no responsibility for any such delays.

Next release

Crown Research Institute Statistics: Year ended 30 June 2007 will be released in December 2007.

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Tables

The following tables can be downloaded from the Statistics New Zealand website in Excel 97 format. If you do not have access to Excel 97 or higher, you may use the [Excel file viewer](#) to view, print and export the contents of the file.

List of tables

1. Annual operating statement.
2. Statement of financial position.

